COLLEGE PRIVE BILINGUE MONTESQUIEU
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REPUBLIC OF CAMEROON
Peace – Work- Fatherland

ANNEE SCOLAIRE 2023/202

MONTESQUIEU BILINGUAL PRIVATE SCHOOL

LOWERSIXTH FIFTH SEQUENCE

09

subject title	ECONOMICS
Name of students	
subject code number	0725

Time allowed : Two hours

Instruction: answer all questions

1) why is a firm under a perfect competition necessarily a price taker ?(12mks)

2) "Is it possible to find some firms making abnormal profit under perfect competition at thesame time that some are breaking even while others are experiencing losses" Discuss (20mks)

3) consider the following figures on the firms total cost of production.

quantity(units)	0	1	2	3	4	5	6
Total cost(Fcfa)	800	1000	1600	1800	2800	4500	6600

(A) calculate

i) average total cost

ii) average variable cost

iii) averarage fixed cost

iv) Marginal cost   (2+2+2+2=8mks)

Good luck!!!!!!!