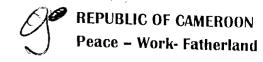
## GOLLEGE PRIVE BILINGUE MONTESQUIEU MONTESQUIEU BILINGUAL PRIVATE COLLEGE

B.P: 1027. TEL: 222 22 41 01

**YAOUNDE** 





ANNEE SCOLAIRE 2023/2024

MONTESQUIEU BILINGUAL PRIVATE SCHOOL

## LOWERSIXTH FIFTH SEQUENCE

09

subject title	ECONOMICS	
Name of students		<u> </u>
subject code number	0725	<del></del>

Time allowed: Two hours

Instruction: answer all questions

- 1) why is a firm under a perfect competition necessarily a price taker ?(12mks)
- 2)"Is it possible to find some firms making abnormal profit under perfect competition at thesame time that some are breaking even while others are experiencing losses" Discuss (20mks)
- 3) consider the following figures on the firms total cost of production.

quantity(units)	0	1	2	3	4 4	5	6
Total cost(Fcfa)	800	1000	1600	1800	2800	4500	6600

- (A) calculate
- i) average total cost
- ii) average variable cost
- iii) averarage fixed cost
- iv) Marginal cost (2+2+2+2=8mks)

Good luck!!!!!!!